

# **Bachelor of Actuarial Studies/Economics 3588 Progression Plan for 2023 Commencing Students**

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#### **Program and Course Terminology**

#### Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Terminology	Definition
Level 1 Core Courses	Students must complete 54UOC (9 courses) of level 1 core course required for Actuarial Studies and Economics
Level 2 Core Courses	Students must complete 42UOC (7 courses) of Level 2 Actuarial Studies and Economics Core Courses. Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.
Level 3 Actuarial Studies Core Courses	Students must complete 24UOC (4 courses) of Actuarial Studies Level 3 Core Courses. ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective/Major requirements.
<b>Economics Electives</b>	Students must complete 30UOC (5 courses) of Economics electives or accepted substitutes of Economics electives to ensure a student completes a <b>minimum of 78 UOC</b> (13 courses) of Economics courses across the program. MATH1151 and MATH1251 may count towards the required 78 UOC. ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.
Optional Actuarial Studies Majors	Students may wish to complete an optional Actuarial Studies major (ACTLE1, MATHE1). If students do not complete an optional Actuarial Studies major, students will complete program with a default major by completing program requirements.  Note: Students cannot complete both a default major and an optional Actuarial Studies major.
Optional Economics Majors	Students may wish to complete an optional Economics major(s) (ECONV1, ECONT1, ECONU1). If students do not complete an optional Economics major(s), students will complete program with a default major by completing Economics program requirements.  Note: Students cannot complete both a default major and an optional Economics major.  If you choose to study 2 optional Economics majors, you must choose another 36UOC (6 courses) from the second major that do not overlap with the first major.  ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Major requirements.
Free Electives	Free Electives account for 42UOC (7 courses) to satisfy the degree requirement of 192UOC (32 courses). These courses may be taken from the Business School or other Faculties. GEN coded courses cannot be counted as free electives. You may choose to use these Free Electives and Business School Electives to complete a second Business major or minor. Free Elective courses can also be used to complete an optional approved major or minor under the program (additional UOC may apply)
Maximum Majors/Minors	Students may complete up to 3 majors or 2 majors and 1 minor within their program. Students must complete at least 1 major in Actuarial Studies (this can be the default major) and 1 major in Economics (this can be the default major).
Level 1 limit	The maximum level one limit in this degree is 72UOC (12 courses).
Overall Program UOC	Students must complete a minimum 192 UOC (32 courses) across program requirements.

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

#### Table A. Actuarial Studies (Default) and Economics Major (Default)

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Studies Courses (Choose 4 courses)	Economics Electives (Courses must be offered by School of Economics, minimum 18 UOC must be level 3)	Free Electives# (Can be a course from the Business School or other Faculties)		
(54UOC)	(42UOC)	(24UOC)		(30UOC)	(42UOC)	
ACTL1101	ACTL2102	ACTL3141		ECON		
COMM1140	ACTL2111	ACTL3142		ECON		
COMM1170	ACTL2131*	ACTL3151		ECON3XXX		
COMM1180	COMM2501	ACTL3162		ECON3XXX		
ECON1101	ECON2101	ACTL3182		ECON3XXX		
ECON1102	ECON2102	ACTL3191				
ECON1401	ECON2206	ACTL3192				
MATH1151		ACTL3301				
MATH1251		ACTL3143				

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

# Student may use their Free Electives to complete an optional Actuarial Studies, Economics, Business or approved Non-Business major or minor (additional UOC may apply)

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

#### Table A1. Actuarial Risk Management and Analytics (ACTLE1) (48 UOC) and Economics Major (Default)

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Studies Courses  (Choose ACTL3142 and 3 r courses from this list (NOT ACTL3151 / ACTL3143)	Economics Electives (Courses must be offered by School of Economics, minimula 18 UOC must be level 3)	Free Electives (Can be a course from the Business School or other Faculties)		
(54UOC)	(42UOC)	(24UOC)		(30UOC)	(42UOC)	
ACTL1101	ACTL2102	ACTL3141		ECON	RISK2001	
COMM1140	ACTL2111	ACTL3142		ECON	ACTLE1 Elective	
COMM1170	ACTL2131*	ACTL3151 X		ECON3XXX	ACTLE1 Elective	
COMM1180	COMM2501	ACTL3162		ECON3XXX	ACTLE1 Elective	
ECON1101	ECON2101	ACTL3182		ECON3XXX		
ECON1102	ECON2102	ACTL3191				
ECON1401	ECON2206	ACTL3192				
MATH1151		ACTL3301				
MATH1251		ACTL3143 X				

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements or ACTLE1 Major and Economics Elective requirements

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

#### Table A2. Quantitative Data Science (MATHE1) (66 UOC) and Economics Major (Default)

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Studies Courses (Choose ACTL3141 and ACTL3142 and 2 more coun from this list)	 Economics Electives (Courses must be offered by School of Economics, minimu 18 UOC must be level 3)	Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)	(42UOC)	(24UOC)	(30UOC)	(42UOC)	
ACTL1101	ACTL2102	ACTL3141	ECON	MATH2931 (in place of MATH2831)	
COMM1140	ACTL2111	ACTL3142	ECON	MATH2871	
COMM1170	ACTL2131* MATH2901	ACTL3151	ECON3XXX	MATH3821	
COMM1180	COMM2501	ACTL3162	ECON3XXX	MATH3871	
ECON1101	ECON2101	ACTL3182	ECON3XXX	MATHE1 Elective	
ECON1102	ECON2102	ACTL3191			
ECON1401	ECON2206	ACTL3192			
MATH1151		ACTL3301			
MATH1251		ACTL3143			

<sup>\*</sup>Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements

Student ID: Student name:

#### PLEASE USE THIS DIAGRAM AS REFERENCE ONLY. IT DOES NOT REPLACE THE HANDBOOK AS GUIDE FOR PROGRAM REQUIREMENTS.

### STUDENTS NEED TO CHECK THE ACTUARIES INSTITUTE AND <u>THE BUSINESS SCHOOL WEBPAGE</u> FOR ANY UPDATES ON EXEMPTION REQUIREMENTS

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Example: <u>Actuarial Studies (Default)</u> and <u>Economics major (Default)</u> and <u>meet the Actuaries Institute Foundation Program^</u> and <u>Actuary Program#</u> requirements

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Studies C Courses	ore	Economics Electives (Courses must be offered b School of Economics, minin 18 UOC must be level 3)	Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)	(42UOC)	(24UOC)		(30UOC)	(42UOC)	
ACTL1101	ACTL2102^	ACTL3141^		ECON	ACTL3301^	
COMM1140^	ACTL2111^	ACTL3142^		ECON	ACTL3182^	
COMM1170 <sup>^</sup>	ACTL2131*^	ACTL3151^		ECON3XXX	ACTL4001#	
COMM1180 <sup>^</sup>	COMM2501	ACTL3162^		ECON3XXX	ACTL4002#	
ECON1101^	ECON2101			ECON3XXX	ACTL4305#	
ECON1102^	ECON2102					
ECON1401	ECON2206					
MATH1151						
MATH1251						

<sup>\*</sup>Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective. MATH2901 will meet exemption requirements.

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Table B. Actuarial Studies (Default) and Economics (Default) Major and Optional Business Major: \_\_\_\_\_

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Studies Courses (Choose 4 courses)	ore	Economics Electives (Courses must be offered b School of Economics, minir 18 UOC must be level 3)	Business Major (Refer to Table B1)		
(54UOC)	(42UOC)	(24UOC)		(30UOC)	(42 - 48UOC)		
ACTL1101	ACTL2102	ACTL3141		ECON			
COMM1140	ACTL2111	ACTL3142		ECON			
COMM1170	ACTL2131*	ACTL3151		ECON3XXX			
COMM1180	COMM2501	ACTL3162		ECON3XXX			
ECON1101	ECON2101	ACTL3182		ECON3XXX*			
ECON1102	ECON2102	ACTL3191					
ECON1401	ECON2206	ACTL3192					
MATH1151		ACTL3301			Additional UOC may be required		
MATH1251		ACTL3143					

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements

Table B1. Approved Optional Business School Majors (48 UOC) for Bachelor of Actuarial Studies/Economics program

Please refer to the 2023 Handbook for the program and major rules: <a href="https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588">https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588</a>

Accounting	Business Analytics	Behavioural Economics	Taxation	Finance	Financial Technology
(ACCTA1)	(COMMJ1)	(ECONO1)	(TABLC1)	(FINSA1)	(FINSR1)
COMM1140	MATH1151/1251	ECON1101	ECON1102	COMM1180	MATH1151/1251
ACCT2511	COMM2822	MATH1151	TABL2710	FINS2618	FINS2618
ACCT2522	COMM3050	ECON2126	TABL2751	FINS2615	FINS3645
ACCT2542	COMM2501	ECON2206	TABLC1 Elective	FINS2624	FINS3646
ACCT3563	Modelling 1 Elective	ECON3124	TABLC1 Elective	FINS3616	FINS3647
ACTL2111	Modelling 2 Elective	ECON2101	TABLC1 Level 3 Elective	ACTL2111	FINS3648
ACCTA1 Level 3 Elective	Capstone	ECONO1 Level 3 Elective	TABLC1 Level 3 Elective	FINSA1 Level 3 Elective	FINS2615 or FINS2624 or FINS3623 or FINS3630
ACCTA1 Level 3 Elective	COMMJ1 Level 3 Elective	ECONO1 Level 3 Elective (ECON3XXX)	TABLC1 Level 3 Elective	FINSA1 Level 3 Elective	FINSR1 Elective
International Business (IBUSA1)	Information Systems (INFSA1)	Marketing (MARKA1)	Human Resource Management (MGMTH1)	Innovation, Strategy and Entrepreneurship(MGMTJ1)	
ECON1102	MATH1151/1251	ECON1101	COMM1170	COMM1120	
MGMT2101	INFS1603	MARK2012	MGMT2004	COMM1040	
MGMT2102	INFS2602	MARK2052	MGMT2718	MGMT2001	
MGMT3101	INFS2603	MARK2085	MGMT3701	MGMT2010	
MGMT3102	INFS3604	MARK3054	MGMTH1 Elective Core	MGMT3001	
IBUSA1 Elective	INFSA1 Elective	MARK3087	MGMTH1 Elective	MGMTJ1 Elective	
IBUSA1 Elective	INFSA1 Level 3 Elective	MARKA1 Elective	MGMTH1 Elective	MGMTJ1 Level 3 Elective	
IBUSA1 Level 3 Elective	INFSA1 Level 3 Elective	MARKA1 Level 3 Elective	MGMTH1 Level 3 Elective	MGMTJ1 Level 3 Elective	

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Table C. Actuarial Studies (Default) and Optional Economics Major

Level 1 Core Cours	es	Level 2 Core Courses	3	Level 3 Actuarial Stud Core Courses (Choose 4 courses)	dies	Optional Economics Major (Refer to Table D)	5	Economics Elective (Courses must be off by the School of Economics)	Free Electives# (Can be a course from Business School or oth Faculties)	
(54UOC)		(42UOC)		(24UOC)		(24UOC)		(6UOC)	(42UOC)	
ACTL1101		ACTL2102		ACTL3141				ECON		
COMM1140		ACTL2111		ACTL3142						
COMM1170		ACTL2131*		ACTL3151						
COMM1180		COMM2501		ACTL3162						
ECON1101		ECON2101		ACTL3182						
ECON1102		ECON2102		ACTL3191						
ECON1401		ECON2206		ACTL3192						
MATH1151				ACTL3301						
MATH1251				ACTL3143						

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

# Student may use their Free Electives to complete an optional Actuarial Studies, Economics, Business or approved Non-Business major or minor (additional UOC may apply)

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective or Optional Economics
   Major requirements

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

#### Table C1. Actuarial Studies (Default) and Double Optional Economics Majors

Level 1 Core Course	es	Level 2 Core Courses	3	Level 3 Actuarial Stud Core Courses (Choose 4 courses)	dies	First Optional Economics Major (Refer to Table D)	Second Optional Econor Major (Refer to Table D - you me take 6 courses (36 UOC) the the second major that do overlap with the first major	ust from not	Free Electives  (Can be a course the Business Schoother Faculties)	
(54UOC)		(42UOC)		(24UOC)		(24UOC)	(36UOC)		(12UOC)	
ACTL1101		ACTL2102		ACTL3141						
COMM1140		ACTL2111		ACTL3142						
COMM1170		ACTL2131*		ACTL3151						
COMM1180		COMM2501		ACTL3162						
ECON1101		ECON2101		ACTL3182						
ECON1102		ECON2102		ACTL3191						
ECON1401		ECON2206		ACTL3192						
MATH1151				ACTL3301						
MATH1251				ACTL3143						

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Optional Economics Major requirements
- Macroeconomics and Financial Markets & Economic Policy and Society double major students who already took 1 of ACTL3191 & ACTL3192 as a major elective in 1 major CANNOT count the other ACTL course as a major elective for the other major

#### Table D. Approved Optional Economics Majors (48 UOC) for Bachelor of Actuarial Studies/Economics program

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Where a student completes 2 Optional Economics majors, they must take 6 courses (36 UOC) from the second major that do not overlap with the first major.

Macroeconomics and Financial Markets (ECONV1)	Data Analytics and Econometrics (ECONT1)	Economic Policy and Society (ECONU1)
ECON1101	ECON1101	ECON1101
ECON1102	ECON1102	ECON1102
ECON2101	ECON2101	ECON2101
ECON2206	ECON2206	ECON2206
ECON2107 or ECON2209	ECON3203	ECON2103 or ECON2112
Prescribed Level 3 Elective - Methods	ECON3209	Prescribed Level 3 Elective - Methods
Prescribed level 3 Elective - Applications	Prescribed Elective	Prescribed level 3 Elective - Applications
Prescribed level 3 Elective - Applications	Prescribed Elective	Prescribed level 3 Elective - Applications

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

Table E1. Actuarial Risk Management and Analytics (ACTLE1) (48 UOC) major and Optional Economics Major (48 UOC)

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial St Core Courses (Choose ACTL3142 more courses from the (NOT ACTL3151 / ACTL3143)	<mark>and 3</mark>	Actuarial Risk Management and Analytics (ACTLE	<mark>1)</mark>	Optional Economics M Refer to table I Optional Econo Majors)	D for	(Course must be offered by the So of Economics)	Free Electives (Can be a course the Business Schoor other Faculties,	ool
(54UOC)	(42UOC)	(24UOC)		(24UOC)		(24UOC)		(6UOC)	(18 UOC)	
ACTL1101	ACTL2102	ACTL3141		RISK2001		ECON		ECON		
COMM1140	ACTL2111	ACTL3142		ACTLE1 Elective		ECON				
COMM1170	ACTL2131*	ACTL3151 X		ACTLE1 Elective		ECON				
COMM1180	COMM2501	ACTL3162		ACTLE1 Elective		ECON				
ECON1101	ECON2101	ACTL3182								
ECON1102	ECON2102	ACTL3191								
ECON1401	ECON2206	ACTL3192								
MATH1151		ACTL3301								
MATH1251		ACTL3143 X								

\*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements or ACTLE1 Major and Economics Elective or Optional Economics Major requirements

Please refer to the 2023 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2023/3588

#### Table E2. Quantitative Data Science (MATHE1) (66 UOC) and Optional Economics Major (48 UOC)

Level 1 Core Courses		Level 2 Core Courses		Level 3 Actuarial Studies Core Courses (Choose ACTL3141 and ACTL3142 and 2 more courses from this list)		Quantitative Data Science (MATHE1)		Optional Economics Major Refer to table D for Optional Economics Majors)		Economics Elective (Course must be offered by the School of Economics)		Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(24UOC)		(6UOC)		(12UOC)	
ACTL1101		ACTL2102		ACTL3141		MATH2931 (in place of MATH2831)		ECON		ECON			
COMM1140		ACTL2111		ACTL3142		MATH2871		ECON					
COMM1170		ACTL2131* MATH2901		ACTL3151		MATH3821		ECON					
COMM1180		COMM2501		ACTL3162		MATH3871		ECON					
ECON1101		ECON2101		ACTL3182		MATHE1 Elective							
ECON1102		ECON2102		ACTL3191									
ECON1401		ECON2206		ACTL3192									
MATH1151				ACTL3301									
MATH1251				ACTL3143									

<sup>\*</sup>Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

- Students may complete up to a maximum of 72UOC of level 1 courses
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective or Optional Economics
   Major requirements

#### First Year Recommended Enrolment Plan

## PLEASE USE THIS RECOMMENDATION AS REFERENCE ONLY – Plan may not be suitable for your chosen major(s) / minor requirement OR due to changed offering terms

Commencing in T1						
T1 Enrolment	T2 Enrolment	T3 Enrolment				
ECON1101	ACTL1101	ECON1401				
COMM1140	ECON1102	COMM1170				
MATH1151	MATH1251					

Commencing in T2						
T2 Enrolment	T3 Enrolment	T1 Enrolment				
ECON1101	COMM1170	ECON1102				
COMM1140	COMM1180	MATH1151				
	ECON1401	Free elective				

Commencing in T3					
T1 Enrolment	T2 Enrolment				
MATH1151	MATH1251				
	COMM1180				
	ACTL1101				