INVESTMENT POLICY

Version	Approved by	Approval date	Retirement date
4.0	President and Vice-Chancellor	10 May 2021	31 January 2024 A new *Finance Policy* has replaced this Policy.

Policy Statement	
Purpose	This policy sets out the principles for the responsible investment of funds donated to the University of New South Wales (UNSW) and of operating funds and financial reserves not immediately required to meet the liquidity and transactional needs of UNSW.
Scope	This policy applies to all investable donated funds and funds not immediately required to meet the liquidity and transactional needs of UNSW.
Policy Provisions	

1. Introduction

UNSW manages its financial investments in an ethical and responsible manner, balancing capital protection, return and risk.

2. Policy Statement

In conducting its investment activities UNSW:

2.1. Expects its funds managers to exert influence over and encourage the organisations they invest in to operate ethically, responsibly and in a manner that contributes to a sustainable and better world.

2.2. Believes environmental, social, and corporate governance factors can impact investment risk and returns and contribute to sustainable growth.

2.3. Recognises that climate change is impacting the environment, communities, and the economy and accordingly is implementing a climate change strategy for investments consistent with the Environmental Sustainability Plan approved by the University Council.

2.4. Will not invest, directly or indirectly, in any sector, industry, or product excluded by resolution of the University Council.

3. Roles and Responsibilities

3.1. **University Council** is responsible for setting the organisational strategy, research objectives, and ethical positions of the University.

3.2. **The President and Vice-Chancellor** is responsible for approving the *Investment Policy*.

3.3. **Finance and Strategy Committee of University Council** is responsible for considering reports from the Investment Sub-Committee on the objectives and performance of investment funds so that appropriate strategies are in place to maximise returns according to agreed risk profiles.

3.4. **Investment Sub-committee** of the Finance and Strategy Committee is responsible for the design, monitoring and implementation of the *Investment Policy*.

3.5. **Director of Treasury and Investment Services, Division of Operations** is responsible for:

a) developing appropriate systems and procedures to support the *Investment Policy*

b) implementing the investment decisions of the Investment Sub-committee

c) acting as the designated University Compliance Owners responsible for compliance management (including the resourcing, developing, implementing, and monitoring of internal controls) to address legislative obligation relevant to investment activities.

Accountabilities	
Responsible Officer	Vice-President, Operations
Contact Officer	Director of Treasury and Investment Services
Supporting Information	
Legislative Compliance	This Policy supports the University's compliance with the following legislation: *University of New South Wales Act 1989* (NSW) *Modern Slavery Act 2018* (Cth)
Supporting Documents	Investment Procedure
Related Documents	Conflict of Interest Disclosure and Management Policy Insider Trading Policy Insider Trading Policy Guidelines Modern Slavery Prevention Policy Treasury Policy Treasury Procedure Responsible Investment Framework Environmental Sustainability Plan 2019-21
Superseded Documents	Investment Policy, v3.1
File Number	2016/30716

Definitions and Acronyms

No terms have been defined.

Revision History

Version	Approved by	Approval date	Effective date	Sections modified
1.0	Finance Committee	15 December 2005	15 December 2005	
1.1	Amended by Finance Committee of Council	9 March 2010	9 March 2010	Changes to the strategic asset allocation benchmarks.
2.0	Vice-Chancellor	25 November 2010	1 December 2010	
3.0	President and Vice-Chancellor	7 November 2016	7 November 2016	All
3.1	Administrative update by the Director of Governance	8 December 2017	8 December 2017	UNSW logo and cross-reference to Investment Procedure.
4.0	President and Vice-Chancellor	10 May 2021	10 May 2021	Full review
			Retired 31 January 2024	A new *Finance Policy* has replaced this Policy.