

Bachelor of Actuarial Studies/Economics 3588 Progression Plan for 2024 Commencing Students

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Program and Course Terminology

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Terminology	Definition
Level 1 Core Courses	Students must complete 54UOC (9 courses) of level 1 core course required for Actuarial Studies and Economics
Level 2 Core Courses	Students must complete 42UOC (7 courses) of Level 2 Actuarial Studies and Economics Core Courses. Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.
Level 3 Actuarial Studies	Students must complete 24UOC (4 courses) of Actuarial Studies Level 3 Core Courses. ACTL3191 and ACTL3192 cannot double count to
Core Courses	meet Actuarial Studies level 3 requirements and Economics Elective/Major requirements.
Economics Electives	Students must complete 30UOC (5 courses) of Economics electives or accepted substitutes of Economics electives to ensure a student completes a minimum of <u>78 UOC (13 courses)</u> of Economics courses across the program. MATH1151 and MATH1251 may count towards the required 78 UOC. ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.
Optional Actuarial Studies Majors	Students may wish to complete an optional Actuarial Studies major (ACTLE1, MATHE1). If students do not complete an optional Actuarial Studies major, students will complete program with a default major by completing program requirements. Note: Students cannot complete both a default major and an optional Actuarial Studies major.
Optional Economics Majors	Students may wish to complete an optional Economics major(s) (ECONV1, ECONT1, ECONU1). If students do not complete an optional Economics major(s), students will complete program with a default major by completing Economics program requirements. Note: Students cannot complete both a default major and an optional Economics major. If you choose to study 2 optional Economics majors, you must choose another 36UOC (6 courses) from the second major that do not overlap with the first major. ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Major requirements.
Free Electives	Free Electives account for 42UOC (7 courses) to satisfy the degree requirement of 192UOC (32 courses). These courses may be taken from the Business School or other Faculties. GEN coded courses cannot be counted as free electives. You may choose to use these Free Electives and Business School Electives to complete a second Business major or minor. Free Elective courses can also be used to complete an optional approved major or minor under the program (additional UOC may apply)
Maximum Majors/Minors	Students may complete up to 3 majors or 2 majors and 1 minor within their program. Students must complete at least 1 major in Actuarial Studies (this can be the default major) and 1 major in Economics (this can be the default major).
Level 1 limit	The maximum level one limit in this degree is 72UOC (12 courses).
Overall Program UOC	Students must complete a minimum 192 UOC (32 courses) across program requirements.

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table A. Actuarial Studies (Default) and Economics Major (Default)

Level 1 Core Co	ourses	Level 2 Core Cours	es	Level 3 Actuarial Studies Con Courses (Choose 4 courses)	re	Economics Electives (Courses must be offered by t School of Economics, minimul UOC must be level 3)	Free Electives# (Can be a course from the Business School or other Faculties)		
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(42UOC)	
ACTL1101		ACTL2102		ACTL3141		ECON			
COMM1140		ACTL2111		ACTL3142		ECON			
COMM1170		ACTL2131*		ACTL3143		ECON3XXX			
COMM1180		COMM2501		ACTL3151		ECON3XXX			
ECON1101		ECON2101		ACTL3162		ECON3XXX			
ECON1102		ECON2102		ACTL3182					
ECON1401		ECON2206		ACTL3191					
MATH1151				ACTL3192					
MATH1251				ACTL3301					

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

Student may use their Free Electives to complete an optional Actuarial Studies, Economics, Business or approved Non-Business major or minor (additional UOC may apply)

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table A1. Actuarial Risk Management and Analytics (ACTLE1) (48 UOC) and Economics Major (Default)

Level 1 Core Course	S	Level 2 Core Course	S	Level 3 Actuarial Stud Core Courses (Choose ACTL3142 and more courses from this (<u>NOT</u> ACTL3151 / ACTL3143)	<mark>1 3</mark>	Economics Electives (Courses must be offered by the School of Economics, minimum 18 UOC must be level 3)		Free Electives (Can be a course from the Business School or othe Faculties)	
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(42UOC)	
ACTL1101		ACTL2102		ACTL3141		ECON		RISK2001	
COMM1140		ACTL2111		ACTL3142		ECON		ACTLE1 Elective	
COMM1170		ACTL2131*		ACTL3143 X		ECON3XXX		ACTLE1 Elective	
COMM1180		COMM2501		ACTL3151 X		ECON3XXX		ACTLE1 Elective	
ECON1101		ECON2101		ACTL3162		ECON3XXX			
ECON1102		ECON2102		ACTL3182					
ECON1401		ECON2206		ACTL3191					
MATH1151				ACTL3192					
MATH1251				ACTL3301					
*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.									

• Students may complete up to a maximum of 72UOC of level 1 courses.

• ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements or ACTLE1 Major and Economics Elective requirements.

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table A2. Quantitative Data Science (MATHE1) (66 UOC) and Economics Major (Default)

Level 1 Core Courses		Level 2 Core Courses		Level 3 Actuarial Studies C Courses (Choose ACTL3141 and ACTL3142 and 2 more cours from this list)	Economics Electives (Courses must be offered by School of Economics, minim UOC must be level 3)	Free Electives (Can be a course from the Business School or other Faculties)			
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(42UOC)	
ACTL1101		ACTL2102		ACTL3141		ECON		MATH2931 (in place of MATH2831)	
COMM1140		ACTL2111		ACTL3142		ECON		MATH2871	
COMM1170		ACTL2131* MATH2901		ACTL3143		ECON3XXX		MATH3821	
COMM1180		COMM2501		ACTL3151		ECON3XXX		MATH3871	
ECON1101		ECON2101		ACTL3162		ECON3XXX		MATHE1 Elective	
ECON1102		ECON2102		ACTL3182					
ECON1401		ECON2206		ACTL3191					
MATH1151				ACTL3192					
MATH1251				ACTL3301					
*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.									

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.

STUDENTS NEED TO CHECK THE ACTUARIES INSTITUTE AND <u>THE BUSINESS SCHOOL WEBPAGE</u> FOR ANY UPDATES ON EXEMPTION REQUIREMENTS

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Example: <u>Actuarial Studies (Default)</u> and <u>Economics major (Default)</u> and <u>meet the Actuaries Institute Foundation Program</u>[^] and <u>Actuary Program</u>[#] requirements

Level 1 Core Courses		Level 2 Core Courses	Level 3 Actuarial Studies Co Courses	Economics Electives (Courses must be offered by School of Economics, minim 18 UOC must be level 3)		Free Electives (Can be a course from the Business School or other Faculties)			
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(42UOC)	
ACTL1101		ACTL2102^		ACTL3141^		ECON		ACTL3182^	
COMM1140^		ACTL2111^		ACTL3142^		ECON		ACTL3301^	
COMM1170 [^]		ACTL2131*^		ACTL3151^		ECON3XXX		ACTL4001#	
COMM1180 [^]		COMM2501		ACTL3162^		ECON3XXX		ACTL4002#	
ECON1101^		ECON2101				ECON3XXX		ACTL4305#	
ECON1102^		ECON2102							
ECON1401		ECON2206							
MATH1151									
MATH1251									
*Students may replace	ACTL2	2131 with the two courses MA	TH290	1 Higher Theory of Statistics and	d MAT	H2931 Higher Linear Models.	If stud	ents make this replaceme	ent,

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective. MATH2901 will meet exemption requirements.

• Students may complete up to a maximum of 72UOC of level 1 courses.

• ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table B. Actuarial Studies (Default) and Economics (Default) Major and Optional Business Major: _____

Level 1 Core Courses		Level 2 Core Courses	Level 3 Actuarial Studies Co Courses (Choose 4 courses)	Economics Electives (Courses must be offered & School of Economics, mini- 18 UOC must be level 3)	Business Major (Refer to Table B1)				
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(42 - 48UOC)	
ACTL1101		ACTL2102		ACTL3141		ECON			
COMM1140		ACTL2111		ACTL3142		ECON			
COMM1170		ACTL2131*		ACTL3143		ECON3XXX			
COMM1180		COMM2501		ACTL3151		ECON3XXX			
ECON1101		ECON2101		ACTL3162		ECON3XXX*			
ECON1102		ECON2102		ACTL3182					
ECON1401		ECON2206		ACTL3191					
MATH1151				ACTL3192				Additional UOC may be required	
MATH1251				ACTL3301					
*Students may replace	ACTL21			Higher Theory of Statistics and bunted towards a major where the	MATH	-		nts make this replacemen	nt,

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective requirements.

Table B1. Approved Optional Business School Majors (48 UOC) for Bachelor of Actuarial Studies/Economics program

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Accounting (ACCTA1)	Business Analytics (COMMJ1)	Behavioural Economics (ECONO1)	Finance (FINSA1)	Financial Technology (FINSR1)	International Business (IBUSA1)
COMM1140	MATH1151/1251	ECON1101	COMM1180	MATH1151/1251	ECON1102
ACCT2511	COMM2822	MATH1151	FINS2618	FINS2618	MGMT2101
ACCT2522	COMM2501	ECON2126	FINS2615	FINS3645	MGMT2102
ACCT2542	COMM3050	ECON2206	FINS2624	FINS3646	MGMT3101
ACCT3563	COMM3501	ECON3124	FINS3616	FINS3647	MGMT3102
ACTL2111	Elective List A/C	ECON2101	ACTL2111	FINS3648	IBUSA1 Elective
ACCTA1 Level 3 Elective	Elective List B	ECONO1 Level 3 Elective (ECON3XXX)	FINSA1 Level 3 Elective	FINS2615/2624/3623/3630	IBUSA1 Elective
ACCTA1 Level 3 Elective	Elective List A/C	ECONO1 Level 3 Elective	FINSA1 Level 3 Elective	FINSR1 Elective	IBUSA1 Level 3 Elective

Information Systems (INFSA1)	Cybersecurity Management (INFSG1)	Marketing (MARKA1)	Marketing Analytics (MARKD1)	Human Resource Management (MGMTH1)	Innovation, Strategy and Entrepreneurship (MGMTJ1)	Taxation (TABLC1)
MATH1151/1251	MATH1151/1251	ECON1101	MATH1151/1251	COMM1170	COMM1120	ECON1102
INFS1603	INFS1701	MARK2012	MARK2012	MGMT2004	COMM1040	TABL2710
INFS2602	INFS2701	MARK2051	MARK3054	MGMT2718	MGMT2001	TABL2751
INFS2603	INFS3929	MARK2052	MARK3085	MGMT3701	MGMT2010	TABLC1 Elective
INFS3604	COMP6441	MARK3082	MARK3087	MGMTH1 Elective Core	MGMT3001	TABLC1 Elective
INFSA1 Elective	INFSG1 Elective	MARK3092	MARK3088	MGMTH1 Elective	MGMTJ1 Elective	TABLC1 Level 3 Elective
INFSA1 Level 3 Elective	INFSG1 Level 3 Elective	MARKA1 Elective	MARKD1 Elective	MGMTH1 Elective	MGMTJ1 Level 3 Elective	TABLC1 Level 3 Elective
INFSA1 Level 3 Elective	INFSG1 Level 3 Elective	MARKA1 Level 3 Elective	MARKD1 Elective	MGMTH1 Level 3 Elective	MGMTJ1 Level 3 Elective	TABLC1 Level 3 Elective

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table C. Actuarial Studies (Default) and Optional Economics Major

Level 1 Core Courses	Level 2 Core Courses	Level 3 Actuarial Stuc Core Courses (Choose 4 courses)	lies	Optional Economics Major (<i>Refer to Table D</i>)	i	(Courses must be (C offered by the School of Bu		Free Electives <mark>#</mark> (Can be a course from the Business School or other Faculties)	
(54UOC)	(42UOC)	(24UOC)		(24UOC)		(6UOC)		(42UOC)	
ACTL1101	ACTL2102	ACTL3141				ECON			
COMM1140	ACTL2111	ACTL3142							
COMM1170	ACTL2131*	ACTL3143							
COMM1180	COMM2501	ACTL3151							
ECON1101	ECON2101	ACTL3162							
ECON1102	ECON2102	ACTL3182							
ECON1401	ECON2206	ACTL3191							
MATH1151		ACTL3192							
MATH1251		ACTL3301							

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

Student may use their Free Electives to complete an optional Actuarial Studies, Economics, Business or approved Non-Business major or minor (additional UOC may apply)

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Economics Elective or Optional Economics Major requirements.

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table C1. Actuarial Studies (Default) and Double Optional Economics Majors

Level 1 Core Courses			Level 2 Core Courses		Level 3 Actuarial Studies Core Courses (Choose 4 courses)			Second Optional Economics Major (Refer to Table D - you must take 6 courses (3 UOC) from the second major that do not overla with the first major)	6	Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)		(42UOC)		(24UOC)		(24UOC)		(36UOC)		(12UOC)	
ACTL1101		ACTL2102		ACTL3141							
COMM1140		ACTL2111		ACTL3142							
COMM1170		ACTL2131*		ACTL3143							
COMM1180		COMM2501		ACTL3151							
ECON1101		ECON2101		ACTL3162							
ECON1102		ECON2102		ACTL3182							
ECON1401		ECON2206		ACTL3191							
MATH1151				ACTL3192							
MATH1251				ACTL3301							
*Students may re	place A	ACTL2131 with the two co	ourses	MATH2901 Higher Theo	ory of S	tatistics and MATH293	1 High	er Linear Models. If stud	ents n	ake this replacemen	t,

MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

• Students may complete up to a maximum of 72UOC of level 1 courses.

- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements and Optional Economics Major requirements.
- Macroeconomics and Financial Markets & Economic Policy and Society double major students who already took 1 of ACTL3191 & ACTL3192 as a major elective in 1 major **CANNOT** count the other ACTL course as a major elective for the other major.

Table D. Approved Optional Economics Majors (48 UOC) for Bachelor of Actuarial Studies/Economics program

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Where a student completes 2 Optional Economics majors, they must take 6 courses (36 UOC) from the second major that do not overlap with the first major.

Macroeconomics and Financial Markets (ECONV1)	Data Analytics and Econometrics (ECONT1)	Economic Policy and Society (ECONU1)
ECON1101	ECON1101	ECON1101
ECON1102	ECON1102	ECON1102
ECON2101	ECON2101	ECON2101
ECON2206	ECON2206	ECON2206
ECON2107 or ECON2209	ECON3203	ECON2103 or ECON2112
Prescribed Level 3 Elective - Methods	ECON3209	Prescribed Level 3 Elective - Methods
Prescribed level 3 Elective - Applications	Prescribed Elective	Prescribed level 3 Elective - Applications
Prescribed level 3 Elective - Applications	Prescribed Elective	Prescribed level 3 Elective - Applications

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table E1. Actuarial Risk Management and Analytics (ACTLE1) (48 UOC) major and Optional Economics Major (48 UOC)

Level 1 Core Courses	Courses		Level 2 Core Courses		Level 3 Actuarial Studies Core Courses (Choose ACTL3142 and 3 more courses from this list (<u>NOT</u> ACTL3151 / ACTL3143)		Actuarial Risk Management and Analytics (ACTLE1)		Optional Economics Major Refer to table D for Optional Economics Majors)		Economics Elective (Course must be offered by the School of Economics)		Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)		(42UOC)		(24UOC)		(24UOC)		(24UOC)		(6UOC)		(18 UOC)		
ACTL1101		ACTL2102		ACTL3141		RISK2001		ECON		ECON				
COMM1140		ACTL2111		ACTL3142		ACTLE1 Elective		ECON						
COMM1170		ACTL2131*		ACTL3143 X		ACTLE1 Elective		ECON						
COMM1180		COMM2501		ACTL3151 X		ACTLE1 Elective		ECON						
ECON1101		ECON2101		ACTL3162										
ECON1102		ECON2102		ACTL3182										
ECON1401		ECON2206		ACTL3191										
MATH1151				ACTL3192										
MATH1251				ACTL3301										
	*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.													

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 cannot double count to meet Actuarial Studies level 3 requirements or ACTLE1 Major and Economics Elective or Optional Economics Major requirements

Please refer to the 2024 Handbook for the program and major rules: https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3588

Table E2. Quantitative Data Science (MATHE1) (66 UOC) and Optional Economics Major (48 UOC)

Level 1 Core Courses		Level 2 Core Courses		Level 3 Actuarial Studies Core Courses (Choose ACTL3141 and ACTL3142 and 2 more courses from this list)		Quantitative Data Science (MATHE1)		Optional Economics Major Refer to table D for Optional Economics Majors)		Economics Elective (Course must be offered by the School of Economics)		Free Electives (Can be a course from the Business School or other Faculties)	
(54UOC)		(42UOC)		(24UOC)		(30UOC)		(24UOC)		(6UOC)		(12UOC)	
ACTL1101		ACTL2102		ACTL3141		MATH2931 (in place of MATH2831)		ECON		ECON			
COMM1140		ACTL2111		ACTL3142		MATH2871		ECON					
COMM1170		ACTL2131* MATH2901		ACTL3143		MATH3821		ECON					
COMM1180		COMM2501		ACTL3151		MATH3871		ECON					
ECON1101		ECON2101		ACTL3162		MATHE1 Elective							
ECON1102		ECON2102		ACTL3182									
ECON1401		ECON2206		ACTL3191									
MATH1151				ACTL3192									
MATH1251				ACTL3301									
	• •			wo courses MATH2901 nd MATH2931 will be co	-	•		•			ake th	is replacement,	

- Students may complete up to a maximum of 72UOC of level 1 courses.
- ACTL3191 and ACTL3192 **cannot double count** to meet Actuarial Studies level 3 requirements and Economics Elective or Optional Economics Major requirements.

First Year Recommended Enrolment Plan

PLEASE USE THIS RECOMMENDATION AS REFERENCE ONLY – Plan may not be suitable for your chosen major(s) / minor requirement OR due to changed offering terms.

Commencing in T1									
T1 Enrolment	T2 Enrolment	T3 Enrolment							
COMM1140	ACTL1101	COMM1170							
ECON1101	ECON1102	ECON1401							
MATH1151	MATH1251								

Commencing in T2									
T2 Enrolment	T3 Enrolment	T1 Enrolment							
COMM1140	COMM1170	ECON1102							
ECON1101	COMM1180	MATH1151							
	ECON1401	Free elective							

Commencing in T3								
T3 Enrolment	T1 Enrolment	T2 Enrolment						
COMM1140	ECON1102	ACTL1101						
ECON1101	ECON1401	COMM1180						
	MATH1151	MATH1251						